

# Calendar

## Key Data and Events in Week 6

Monday, February 6, 2012			Period	Danske Bank	Consensus	Previous
-	EUR	Eurogroup meeting possible				
9:00	DKK	Forced sales	Jan			474
9:00	DKK	Bankruptcies	Jan			434
9:30	SEK	Service production	m/m y/y			0.1% 2.6%
12:00	DEM	Factory Orders	m/m y/y	0.8% ...	1.0% -0.8%	-4.8% -4.3%
14:55	USD	Fed's Bullard (nutral, non-voter) speaks				
15:30	EUR	ECB announces bond purchases (SMP)				
18:15	USD	Fed's Fisher (non-voter, hawk) speaks				
Tuesday, February 7, 2012			Period	Danske Bank	Consensus	Previous
-	OTH	Earnings: ArcelorMittal, UBS, SEB, BP, GlaxoSmithKline				
6:00	JPY	Leading Economic Index, preliminary	Index		93.8	93.2
9:00	DKK	Industrial production	m/m			0.2%
9:00	DKK	Industrial orders	m/m			-2.5%
9:30	SEK	Budget balance	SEK bn.			-90.8
10:00	NOK	Manufacturing Production	m/m y/y			0.2% 0.4%
10:00	NOK	Industrial production	m/m y/y			-1.2% 1.2%
11:15	EUR	ECB announces allotment in 7-Day (MRO)				
12:00	DEM	Industrial production	mm/ y/y	0.1% ...	0.0% 4.1%	-0.6% 3.6%
13:00	EUR	ECB announces allotment in 7-Day Term Deposits				
21:00	USD	Consumer credit	bn. USD		7.0	20.374
Wednesday, February 8, 2012			Period	Danske Bank	Consensus	Previous
-	OTH	Earnings: Telenor, Statoil, Skanska, SAS, Vestas, Stora Enso, BHP Billiton				
-	JPY	Eco Watchers Survey: Current	Index		47.4	47.0
-	JPY	Eco Watchers Survey: Outlook	Index		45.5	44.4
0:50	JPY	Current Account Total, s.a.	JPY bn		625.3	480.4
7:45	CHF	Unemployment	%		3.1%	3.1%
8:00	DEM	Trade balance	EUR bn		14.4	16.2
8:45	FRF	Central Government Balance	EUR bn			-97.2
9:00	DKK	Export	m/m	0.3%		2.1%
9:00	DKK	Current account	DKK bn	12.0		12.6
12:00	EUR	EU Issues First Alert Mechanism Report on Macro-Imbalances				
13:00	USD	MBA mortgage applications				
16:30	USD	Fed's Williams (voter, neutral) speaks				

Source: Danske Markets

Calendar - continued

Thursday, February 9, 2012			Period	Danske Bank	Consensus	Previous
-	OTH	Earnings - Credit Suisse, Rio Tinto, Daimler, Danske Bank, Metso, ING, Vodafone				
0:50	JPY	Money supply M2+CD	y/y	Jan		3.1%
0:50	JPY	Machine orders	m/m y/y	Dec	-0.5% 8.5%	14.8% 12.5%
2:30	CNY	PPI	y/y	Jan	0.7%	1.7%
2:30	CNY	CPI	y/y	Jan	<b>4.2%</b>	4.0%
6:00	JPY	Consumer confidence	Index	Jan	38.5	38.9
9:00	DKK	Firing warnings		Jan		
10:30	GBP	Industrial Production	m/m y/y	Dec	0.2% -3.1%	-0.7% 3.1%
10:30	GBP	Manufacturing production	m/m y/y	Dec	0.3% 0.4%	-0.2% -0.6%
10:30	GBP	Trade balance	GBP bln.	Dec	-2500	-2566
13:00	GBP	BoE rate announcement	%		<b>0.50</b>	0.50
13:45	EUR	ECB Announces Interest Rates	%		<b>1.00</b>	1.00
14:30	USD	Initial jobless claims	1000			
16:00	USD	Wholesale inventories	m/m	Dec	0.5%	0.1%

Friday, February 10, 2012			Period	Danske Bank	Consensus	Previous
-	OTH	Earnings: Alcatel-Lucent, Barclays				
-	CNY	Trade balance	USD bn	Jan	10.70	16.52
-	CNY	Exports	y/y	Jan	0.2%	13.4%
-	CNY	Imports	y/y	Jan	0.5%	11.8%
0:50	JPY	Domestic CGPI	m/m y/y	Jan	0.1% 0.8%	0.1% 1.3%
8:00	DEM	HICP, final	m/m y/y	Jan	-0.5% 2.3%	-0.5% 2.3%
8:45	FRF	Industrial production	m/m y/y	Dec	-0.8% -0.6%	1.1% 0.9%
9:00	DKK	CPI	m/m y/y	Jan	...  <b>2.6%</b>	0.0% 2.5%
9:15	CHF	CPI	m/m y/y	Jan	-0.3% -0.8%	-0.2% -0.7%
9:30	SEK	Industrial production	m/m y/y	Dec		-1.9% 0.2%
9:30	SEK	Industrial orders	m/m y/y	Dec		-4.8% -8.4%
10:00	NOK	CPI	m/m y/y	Jan		0.1% 0.2%
10:00	NOK	Core inflation(CPI-ATE)	m/m y/y	Jan	<b>-0.7% 1.2%</b>	0.2% 1.0%
10:00	NOK	Producer prices	m/m y/y	Jan		0.2% 8.2%
10:00	ITL	Industrial production	m/m y/y	Dec	-0.5% ...	0.3% -4.1%
10:30	GBP	PPI - Input	m/m y/y	Jan	0.4% 6.6%	-0.6% 8.7%
10:30	GBP	PPI - Output	m/m y/y	Jan	0.1% 3.7%	-0.2% 4.8%
14:30	USD	Trade balance	USD bn	Dec	-48.2	-47.8
15:55	USD	University of Michigan Confidence	Index	Feb	<b>74.8</b>	75.0
20:00	USD	Budget statement	USD bn	Jan	-65.0	-49.8

During the week			Period	Danske Bank	Consensus	Previous
Mon 16 - 20	GBP	Nationwide Consumer Confidence	index	Dec		40
Wed 01 - 08	GBP	Halifax house prices	m/m y/y	Jan		-0.9% -1.3%
Wed 01 - 07	JPY	Official Reserve Assets	USD bn.	Jan		1295.8

The editors do not guarantee the accurateness of figures, hours or dates stated above  
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Source: Danske Markets